

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House  
(317) 232-9855

**FISCAL IMPACT STATEMENT**

**LS 7780**

**BILL NUMBER:** HB 1861

**NOTE PREPARED:** Jan 12, 2003

**BILL AMENDED:**

**SUBJECT:** Academic achievement.

**FIRST AUTHOR:** Rep. Porter

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**

**GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Makes various provisions to improve academic achievement and set forth education responsibilities for students in prekindergarten through grade 12. Permits a school corporation to impose a local option income tax for education of up to 1% on the adjusted gross income of resident taxpayers. Provides that students whose family income level is up to 300% of the eligibility level for free or reduced price lunch program may be eligible to receive partial scholarships under the twenty-first century scholars program.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825